FOREWORD

It is a pleasure to introduce this compendium presenting the first comprehensive Input-Output (IO) tables for India covering the period 2011-12 to 2021-22 and based on reliable data from India's Ministry of Statistics and Programme Implementation (MoSPI). Bringing together such a complex dataset for a country as vast and diverse as India provides the basis for new economic research in the region.

The IO tables in this compendium offers a detailed map of India's production, expenditure and income structure illuminating the connections between industries, products and the flows of goods and services that underpin economic activity. For policymakers, analysts, and researchers, these tables will be invaluable - enabling a deeper understanding of how the sectors interact and how changes in one area ripple throughout the economy. The ability to trace these interdependencies is crucial for designing effective policies and anticipating the impact of domestic and international policy changes.

One of the most significant contributions of this work is its value for Computable General Equilibrium (CGE) modelling and monetary, fiscal, and trade analysis. With these IO tables, India's economic analysis community can now engage in more dependable and sophisticated simulations of trade, fiscal, monetary and structural policies, bringing new clarity and depth to policy analysis. The tables will also facilitate comparative studies and enhance the realism of global CGE models, making them a vital asset for scholars both within India and internationally.

This compendium arrives at a time when the demand for high-quality, accessible economic data is greater than ever. As global trade patterns shift and new risks emerge, the ability to analyse India's economy with precision is essential for effective decision-making. The author's commitment to open data and transparency ensures that these IO tables will inspire further research and collaboration, both at home and abroad.

This compendium marks an important next step for India's economic research community. The creation of the country's first comprehensive IO tables will have lasting impact—enabling rigorous research, informed policy, and a deeper understanding of India's economic landscape.

We hope that this work will serve as a catalyst for new ideas, partnerships, and discoveries, and that it guides the way to more evidence-based policy and research in the years ahead.

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